

RESOLUTION NO. 24-11

A RESOLUTION APPROVING THE FISCAL YEAR 2024-25 OPERATING BUDGET FOR ALL OF THE HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA'S PROJECTS AND PROGRAMS AND APPROVE THE TRANSMITTAL OF THE FISCAL YEAR 2024-25 SALARY SCHEDULE TO CALPERS

WHEREAS, the Housing Authority of the City of San Buenaventura (HACSB) current Fiscal Year 2024-25 begins on October 1, 2024, and ends on September 30, 2025;

WHEREAS, HACSB has applied to HUD to change their fiscal year from October 1 – September 30, to one of January 1 to December 31, commencing January 1, 2025, but has yet to receive an official acknowledgement of the change;

WHEREAS, if approved, the period of the Fiscal Year 2024-25 Operating Budget will be from October 1, 2024, to December 31, 2025;

WHEREAS, Housing Authorities are required to prepare and have their Boards approve, Project Based Budgets for each Asset Management Project (AMP) and the Housing Choice Voucher Program prior to start of each fiscal year;

WHEREAS, the Board of Commissioners reviewed and approved the Proposed Fiscal Year 2024-25 Annual Operating Budget for all the HUD programs on August 14, 2024, and it reflected a source of funds adequate to cover all proposed expenditures;

WHEREAS, the proposed budget expenditures are necessary in the efficient and economical operation of housing for the purpose of serving low-income residents;

WHEREAS, the Board of Commissioners recognizes the cost of living increase that has affected the economy of the United States and recommends that all eligible Housing Authority employees receive a total of 3.00% Cost of Living Adjustment, with 1.50% effective with the first full pay period in October, 2024, and 1.50% effective with the first full pay period in April, 2025;

WHEREAS, under HUD guidelines, the Board Chairperson is required to sign form HUD-52574 certifying that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate; and,

WHEREAS, HACSB is required to transmit its fiscal year salary schedule to CalPERS when it adopts its annual operating budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA approve the Fiscal Year 2024-25 Annual Operating Budget for the Housing Authority, and that the 2024-25 Annual Operating Budget for the Housing Authority shall include a total of 3.00% Cost of Living Adjustment to all eligible Housing Authority employees, with 1.50% effective with the first full pay period in October, 2024, and 1.50% effective with the first full pay period in April, 2025, and also transmit the Fiscal Year 2024-25 salary schedule for the Housing Authority to CalPERS.

MOVE:

SECOND:

Chair Polanskey
Vice Chair White
Commissioner Keller
Commissioner Saucedo
Commissioner Schulkin
Commissioner Simonson
Commissioner Sparagna



Chairman
Housing Authority of the
City of San Buenaventura

CERTIFICATE OF THE SECRETARY

The undersigned, Secretary of the Corporation, does hereby attest and certify that the [foregoing / attached] Resolution is a true, full and correct copy of a resolution duly adopted at a meeting of said Corporation which was duly convened and held on the date stated thereon, and that said document has not been amended, modified, repealed or rescinded since its date of adoption and is in full force and effect as of the date hereof.

Secretary's Signature

Jeffrey J. Lambert
Type or Print Secretary's Name