

RESOLUTION NO. 25-10

**A RESOLUTION APPROVING THE FISCAL YEAR 2026
OPERATING BUDGET FOR ALL OF
VENTURA HOUSING'S
(THE HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA)
PROJECTS AND PROGRAMS
AND APPROVE THE TRANSMITTAL OF
THE FISCAL YEAR 2026 SALARY SCHEDULE TO CALPERS**

WHEREAS, Ventura Housing (the Housing Authority of the City of San Buenaventura (CA035)) current Fiscal Year 2026 begins on January 1, 2026, and ends on December 31, 2026;

WHEREAS, Housing Authorities are required to prepare and have their Boards approve, Project Based Budgets for each Asset Management Project (AMP) and the Housing Choice Voucher Program prior to start of each fiscal year;

WHEREAS, the Board of Commissioners reviewed and approved the Proposed Fiscal Year 2026 Annual Operating Budget for all the HUD programs on October 22, 2025, and it reflected a source of funds adequate to cover all proposed expenditures;

WHEREAS, the proposed budget expenditures are necessary in the efficient and economical operation of housing for the purpose of serving low-income residents;

WHEREAS, the Board of Commissioners recognizes the cost-of-living increase that has affected the economy of the United States and recommends that all eligible Ventura Housing employees receive a total of 2.60% Cost of Living Adjustment, effective January 1, 2026;

WHEREAS, under HUD guidelines, the Board Chairperson is required to sign form HUD-52574 certifying that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate; and,

WHEREAS, Ventura Housing is required to transmit its fiscal year salary schedule to CalPERS when it adopts its annual operating budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF VENTURA HOUSING (THE HOUSING AUTHORITY OF THE CITY OF SAN BUENAVENTURA (CA035)) approve the Fiscal Year 2026 Annual Operating Budget for Ventura Housing, and that the 2026 Annual Operating Budget for Ventura Housing shall include a total of 2.60% Cost of Living Adjustment to all eligible Ventura Housing employees, effective the first full pay period in January, 2026, and also transmit the Fiscal Year 2026 salary schedule for Ventura Housing to CalPERS.

MOVE:

SECOND:

Chair Polanskey
Vice Chair White
Commissioner Keller
Commissioner Schulkin
Commissioner Simonson
Commissioner Sparagna
Commissioner Tellez



Chairman
Ventura Housing
(Housing Authority of the City of San Buenaventura (CA035))

CERTIFICATE OF THE SECRETARY

The undersigned, Secretary of the Corporation, does hereby attest and certify that the [foregoing / attached] Resolution is a true, full and correct copy of a resolution duly adopted at a meeting of said Corporation which was duly convened and held on the date stated thereon, and that said document has not been amended, modified, repealed or rescinded since its date of adoption and is in full force and effect as of the date hereof.



Secretary's Signature

Jeffrey J. Lambert
Type or Print Secretary's Name